

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 September 2018**

	Current Year As At 30-Sep-18 (Unaudited) RM'000	Preceding Year As At 30-Jun-18 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	70,180	70,450
Investment Properties	27,899	28,187
Land Held for Property Development	87,353	87,353
Other Investments	113	111
TOTAL NON-CURRENT ASSETS	185,545	186,101
<u>CURRENT ASSETS</u>		
Property Development Costs	45,434	44,498
Inventories	21,940	21,939
Trade Receivables	1,245	1,378
Other Receivables, Deposits and Prepayments	4,128	3,803
Cash, Bank Balances and Deposits	8,284	10,846
	81,031	82,464
Assets Classified as Held For Sale	-	-
TOTAL CURRENT ASSETS	81,031	82,464
TOTAL ASSETS	266,576	268,565

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 September 2018**

	Current Year As At 30-Sep-18 (Unaudited) RM'000	Preceding Year As At 30-Jun-18 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	48,877	48,877
Capital Reserves	50,233	50,233
RCN - Equity Component	10	10
Retained Profits	57,424	61,127
Foreign Currency Reserve	-	-
	156,544	160,247
Non-controlling interests	-	-
TOTAL EQUITY	156,544	160,247
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	41,321	41,862
Long Term Payables	748	748
Deferred Tax Liabilities	1	1
	42,070	42,611
<u>CURRENT LIABILITIES</u>		
Trade Payables	23,065	26,338
Other Payables, Deposits and Accruals	34,981	29,935
Provisions For Liabilities	2,752	2,751
RCN - Liability Component	92	92
Borrowings	3,993	3,656
Amount Owing To Directors	2,324	2,180
Tax Payable	755	755
	67,962	65,707
TOTAL LIABILITIES	110,032	108,318
TOTAL EQUITY AND LIABILITIES	266,576	268,565
Net Asset Per Share (RM)	0.2331	0.2387

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)

Condensed Consolidated Statements of Changes in Equity for the three (3)-months financial period ended 30 September 2018

(These figures have not been audited)

30 September 2018

	Attributable To Owners Of The Company						Distributable	Total	Non-Controlling Interests	Total Equity
	Non-distributable		Share							
	Share Capital	Capital Reserve	Issuance Scheme Reserve	ICULS - Equity Component	RCN - Equity Component	Foreign Currency Reserve	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2018	48,877	50,233	-	-	10	-	61,127	160,247	-	160,247
Total comprehensive loss for the period	-	-	-	-	-	-	(3,703)	(3,703)	-	(3,703)
At 30 September 2018	48,877	50,233	-	-	10	-	57,424	156,544	-	156,544

30 September 2017

	Attributable To Owners Of The Company						Distributable	Total	Non-Controlling Interests	Total Equity
	Non-distributable		Share							
	Share Capital	Capital Reserve	Issuance Scheme Reserve	ICULS - Equity Component	RCN - Equity Component	Foreign Currency Reserve	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2017	47,977	50,233	-	-	100	(1,303)	61,213	158,220	81	158,301
Total comprehensive income for the period	-	-	-	-	-	-	3,799	3,799	(1)	3,798
At 30 September 2017	47,977	50,233	-	-	100	(1,303)	65,012	162,019	80	162,099

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)

Condensed Consolidated Statements of Profit or Loss

For the Three (3)-months Financial Period Ended 30 September 2018

(These figures have not been audited)

INDIVIDUAL PERIOD		CUMULATIVE YEAR	
Current Period Quarter	Preceding Year Corresponding Quarter	Current Period To Date	Preceding Year Corresponding Period
30-Sep-18	30-Sep-17	30-Sep-18	30-Sep-17
RM'000	RM'000	RM'000	RM'000

Continuing Operations

Revenue	1,075	10,678	1,075	10,678
Cost of sales	(656)	(1,380)	(656)	(1,380)
Gross profit	419	9,298	419	9,298
Other income	159	39	159	39
Administrative expenses	(3,533)	(4,744)	(3,533)	(4,744)
Operating (loss)/profit	(2,955)	4,593	(2,955)	4,593
Finance costs	(644)	(795)	(644)	(795)
(Loss)/Profit before taxation	(3,599)	3,798	(3,599)	3,798
Taxation	(104)	-	(104)	-
(Loss)/Profit for the financial period	(3,703)	3,798	(3,703)	3,798

(Loss)/Profit per ordinary share attributable to owners of the Company: -

(a) Basic (sen)	(0.55)	0.57	(0.55)	0.57
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

Other Income and (Expenses) highlights

INDIVIDUAL PERIOD	CUMULATIVE YEAR
Current Period Quarter 30/09/2018 RM'000	Current Period To Date 30/09/2018 RM'000

Interest income	20	20
Other income	139	139
Depreciation and amortisation	(618)	(618)
Interest expenses	(644)	(644)

(1) There were no provisions for receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Statements of Other Comprehensive Income****For the Three (3)-months Financial Period Ended 30 September 2018**

(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter 30-Sep-18 RM'000	Preceding Year Corresponding Quarter 30-Sep-17 RM'000	Current Period To Date 30-Sep-18 RM'000	Preceding Year Corresponding Period 30-Sep-17 RM'000
(Loss)/Profit for the financial period	(3,703)	3,798	(3,703)	3,798
Other comprehensive loss:				
Foreign currency reserve	-	-	-	-
Total comprehensive (loss)/income for the financial period	<u>(3,703)</u>	<u>3,798</u>	<u>(3,703)</u>	<u>3,798</u>
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(3,703)	3,799	(3,703)	3,799
Non-controlling interests		(1)	-	(1)
	<u>(3,703)</u>	<u>3,798</u>	<u>(3,703)</u>	<u>3,798</u>

(The Condensed Consolidated Statements of Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows
For the Three (3)-months Financial Period Ended 30 September 2018
(These figures have not been audited)

	3 Months Ended 30-Sep-18 RM'000	3 Months Ended 30-Sep-17 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(3,599)	3,798
Adjustment for :		
Non-operating items	1,243	2,261
Operating (loss)/profit before working capital changes	<u>(2,356)</u>	<u>6,059</u>
Changes in Working Capital		
Net change in current assets	(1,128)	(27,613)
Net change in current liabilities	1,774	42,723
	<u>(1,710)</u>	<u>21,169</u>
Interest received	16	-
Interest paid	(644)	(795)
Tax paid	(104)	-
Net Operating Cash Flows	<u>(2,442)</u>	<u>20,374</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Addition in property, plant and equipment	(59)	-
Net Investing Cash Flows	<u>(59)</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	144	(3,817)
- Hire purchase and lease liabilities	(65)	(65)
- Repayment of bridging loan	(288)	(326)
- Repayment of term loan	(73)	(4,623)
Net Financing Cash Flows	<u>(282)</u>	<u>(8,831)</u>
NET CHANGES IN CASH & CASH EQUIVALENTS	<u>(2,783)</u>	<u>11,543</u>
CASH & CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	7,687	2,017
CASH & CASH EQUIVALENTS AT THE END OF PERIOD	<u>4,904</u>	<u>13,560</u>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	8,284	15,959
Bank overdraft	(3,380)	(2,399)
	<u>4,904</u>	<u>13,560</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.)